

LITTLE ROCK TRADE AND INVESTMENT LIMITED

ANNUAL REPORT 2013-2014

Directors:

Mr. Sankar Barik
Ms. Deepa Nanda
Ms. Rajni

Auditors:

Shiv & Associates
Chartered Accountants,
New Delhi

Bankers:

Syndicate Bank
Rajendra Place
New Delhi

Registered Office:

21F, Deodhar Street,
Kolkata - 700019

Admin Office:

9/14, (First Floor)
East Patel Nagar,
New Delhi - 110008

NOTICE

NOTICE is hereby given that the Thirty Third Annual General Meeting of the Company will be held at the Registered Office of the Company 21F, Deodhar Street Kolkata - 700019 on Tuesday the 30th September, 2014 at 05:00 PM. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Statement of Profit & Loss Account for the period ended 31st March, 2014 and the Balance Sheet as on that date together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Deepa Nanda who retires by rotation but being eligible, offers herself for re-appointment.
3. To appoint Auditors of the Company and to fix their remuneration.
 - . The share transfer books of the company shall remain closed from 21st September to 29th September, 2013 (both days inclusive)

Place: New Delhi
Dated: 09/08/2014

By order of the Board
Rajni

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to a proxy to attend and vote instead himself/herself and a proxy need be a member. The proxy form duly completed and signed should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.
2. Members are requested to notify change in their address(es) if any of the Company.

LITTLE ROCK TRADE AND INVESTMENT LIMITED

Regd. Office :21F, Deodhar Street, Kolkata-70019.

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting Thirty Third Annual Report and audited Statement of Accounts for the year ending 31st March, 2014.

FINANCIAL RESULTS -	31.03.2014	31.03.2013
Profit/ (Loss) for the year after Providing Non-performing Assets	(161)	92
Deduct Provision for taxation	-	408
Profit/(Loss) for the period	(161)	(316)

DIVIDEND: In view of losses, and business needs, your Directors do not recommend any dividend.

DIRECTORS: In the vacancy caused by their retirement Shri Sankar Barik, Ms. Deepa Nanda and Ms. Rajni were appointed as Directors. Ms. Deepa Nanda retire by rotation and offers herself for re-appointment. Board place on record their high appreciation of the valuable guidance received from directors resigned during their tenure.

LISTING: The shares of the Company are listed in Delhi and Calcutta Stock Exchange. Listing fees upto financial year 2012-2013 except for Calcutta Stock Exchange for non-receipt of bills has been duly paid. Financial year 2013-14 Listing fees for non-receipt of bills has been duly not paid.

DIRECTORS RESPONSIBILITY STATEMENT

In terms of the provisions of Sec. 217(2AA) of the Companies Act, 1956, your Directors declare that:

- (i) In the preparation of the annual accounts, applicable accounting standards have been followed and no departures have been made therefrom;
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit / loss of the company for that period;
- (iii) Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safe-guarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) Directors had prepared annual accounts on a going concern basis.

COMPIANCE CERTIFICATE : In terms of proviso to Sec. 383A of the Companies Act, 1956 compliance certificate is attached.

AUDITORS QUALIFICATION: Regarding valuation of inventories is self explanatory and do not call for any comments.

AUDITORS : M/s. Shiv & Associates, Chartered Accountants, retiring auditors has expressed their desire no to be considered for reappointment.

EMPLOYEES REMUNERATION : During the year there has been no employee in receipt of remuneration in excess of the amounts mentioned under Sec. 217(2A) of the Companies Act, 1956.

For and on behalf of the Board

Sankar Barik
Deepa Nanda
Rajni

Directors

Place : New Delhi
Dated : 30th June, 2014

COMPLIANCE CERTIFICATE

Little Rock Trade & Investment Ltd.
21F. Deodhar Street,
Kolkata-700019

I have examined the registers, records, books and papers of Little Rock Trade & Investment Ltd. as required to be maintained under the Companies Act, 1956, and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March 2014. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities under the Act and the rules made there under.
3. The Company being public limited company, Comments are not required.
4. The Board of Directors duly met six times respectively on 1st April 2013, 14th May, 2013, 21st June 2013, 14th August 2013, 13th September 2013, and 10th February 2014 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed.
5. The Company has closed its Register of Members from 21st September 2013 to 28th September 2013 and necessary compliance of Section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on 31st March, 2013 was held on 30th September, 2013 after giving due notice to the members of the Company and the resolutions passed there at were duly recorded in minutes book maintained for the purpose.
7. No extra ordinary meeting was held during the financial year.
8. The Company has not advanced loan to its directors and persons or firms or companies referred in the section 295 of the Act.
9. The Company has not entered into any contract falling within provision of section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. There was no instance falling within the purview of Section 314 of the Act.
12. The Board of Directors has not approved the issue of duplicate share certificates.
13.
 - (i) There was no allotment / transfer / transmission of securities.
 - (ii) The Company has not deposited any amount into a separate bank account as company has not declared any dividend.
 - (iii) The Company was not required to post warrants to any member of the Company as no dividend was declared.
 - (iv) The Company was not required to transfer the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.

- (v) The Company has duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and there were no appointment of directors, additional directors, alternate directors and directors to fill casual vacancies. Except appointment of director Mr. Sankar Barik & Ms. Deepa Nanda & Ms. Rajni in place of Mr. Gian Chand Gupta & Mr. Ratnesh Kumar Gupta & Mr. Rikshpal Singh Garg who has resigned.
 15. The Company has not appointed Managing Director/ Whole-time Director/ Manager.
 16. The Company has not appointed sole-selling agents.
 17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as prescribed under the various provisions of the Act.
 18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
 19. The Company has not issued any equity shares/Debenture/other securities.
 20. The Company has not bought back any shares.
 21. The Company has not redeemed any preference shares/debentures.
 22. There was no transaction necessitating the company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
 23. The Company has not invited/accepted any deposit including any loans falling within the purview of section 58A.
 24. The amount borrowed by the company is within the borrowing limits of the company and necessary resolution as per sections 293(1) (d) of the Act have been passed in duly convened General Meeting.
 25. The Company has made loans and investments, or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and made necessary entries in the register kept for the purpose.
 26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another.
 27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company.
 28. The Company has not altered the provisions of the Memorandum with respect to name of the Company.
 29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company.
 30. The Company has not altered its Articles of Association.
 31. As per information given to us, Company has not received any notices for alleged offences under the Act and also no fines and penalties or any other punishment imposed on the Company.
 32. The Company has not received any money as security from its employees.
 33. The Company has not deducted any contribution towards Provident funds pursuant to section 418 of Companies Act.

Place : New Delhi
Date : 30.06.2014

Ritu Mangla & Associates
Practising Company Secretary
C.P. No : 5657

Annexure A

Registers as maintained by Little Rock Trade & Investment Ltd.

1. Register of Members u/s 150 and index of members u/s 151
2. Minutes Book
3. Book of Accounts u/s 209
4. Register of Directors, Managing Director, Manager and Secretary u/s 303
5. Register of Director's Shareholding u/s 307
6. Register of contract in which Directors are interested u/s 301
7. Register and Returns u/s 163
8. Register of transfer of shares
9. Register of Fixed Assets
10. Register of Investment or loans made, guarantee given or securities provided u/s 372A

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended on 31st March, 2014.

Form No. & Filed u/s	for	Date of Filing	whether filed within prescribed Time (Yes/No)	if delay in whether requisite additional fees paid (Yes/No)
Registered Office Change U/S 146	Year ending 31.03.2014	13.04.2013	Yes	NA
Change in Directors U/S 303(2)	Year ending 31.03.2014	15.04.2013	Yes	NA
Change in Directors U/S 303(2)	Year ending	17.05.2013	Yes	NA
Change in Directors U/S 303(2)	Year ending	10.09.2013	Yes	NA
Annual Return U/S 159	AGM held on 30.09.2013	23.11.2013	Yes	NA
Annual Accounts U/S 220	Year ended 31.03.2013	21.10.2013	Yes	NA
Compliance certificate	Year ended 31.03.2013	19.10.2013	Yes	NA

INDEPENDENT AUDITORS' REPORT

To the Members of
LITTLE ROCK TRADE AND INVESTMENT LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of the Little Rock Trade and Investment Limited, which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India including Accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

The Company's inventories are carried in the Balance Sheet at Rs. 1641(000's) management has not stated the entries at the lower of cost and net realizable value but has stated them solely at cost which constitute a departure from the accounting standards referred to in sub-section (3C) of Sec. 211 of the Act. This is the method consistently followed by the Company. However, management has made sufficient provision in respect of diminution in value of inventories, if any in accordance with the Prudential Norms prescribed by Reserve Bank of India. Company being a Non Banking Financial Company. Thus the treatment given for valuing the inventory will not have any effect on the cost of sales, income tax, net profit and shareholders funds.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014
- (b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - (e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - (f) since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For Shiv & Associates
Chartered Accountants
FRN No.009989N

Place : New Delhi
Dated :30th June, 2014

(Harendra Singhal)
Partner
Membership No. 083769

Anuxure to Independent Auditors's Report

Referred to in Paragraph 1 under the heading of "report on other legal and regulatory requirements" of ... report of even date

1. The Company does not own any fixed assets, therefore provisions of clause one are not applicable to the Company.
2. In respect of inventory:
 - a) The inventory has been physically verified during the year by the management at the regular interval. In our opinion frequency of physical verification is reasonable.
 - b) The procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and nature of its business.
 - c) The Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book record were not material.
3. According to the information and explanations given to us, the Company has not granted to/taken any loans from Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
4. According to information and explanation given to us, no transaction was required to be entered in the register(s) maintained under section 301 of the Companies Act, 1956.
5. In our opinion, and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchases of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
6. According to information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of Clause (vi) of paragraph 4 of the Order are not applicable to the company.
7. In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
8. The Company is not required to maintain any cost records as per section 209(1)(d) of the Companies Act, 1956.
9. In respect of statutory dues:
 - a) According to the records of the Company, undisputed statutory dues including provident fund, Investor Education and protection Fund, Employees State Insurance, Income-tax, Sales tax, wealth tax, customs duty, excise duty and other material statutory dues as applicable have been generally regularly deposited with the appropriate authorities.
 - b) According to the information and explanation given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at March 31, 2014 for a period of more than six months from the date they became payable.
 - c) According to the information and explanation given to us by the company there are no disputed statutory dues which have not been deposited on account of matters pending before the appellate authority.
10. In our opinion accumulated losses of the Company are not more than 50% of its net worth. The Company has not incurred cash losses during the financial year covered by or audit and in the immediately preceding financial year.
11. According to the information and explanations given to us, the Company has not taken any loans/ advances from any financial institution, bank or debenture holders.
12. In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the Company on the basis of any security by way of pledge of shares, debentures and other securities.

13. In our opinion, the Company is not a chit fund/nidhi/ mutual benefit fund/society. Therefore, the provisions of clause (xiii) of paragraph 4 of the Order are not applicable to the Company.
14. In our opinion, the company is dealing in and trading in shares, securities, debentures and other investments and has made timely and proper entries of transactions and contracts. As informed to us all shares and securities are held in the name of the company.
15. According to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions during the year. Therefore, the provisions of clauses 4(xv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
16. According to information and explanations given to us, the Company has not raised any term loan.
17. According to information and explanations given to us and on an overall examination of the balance sheet of the Company, we are of the opinion that there are no funds raised on short term basis that have been used for long term investment and vice versa.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956.
19. According to information and explanations given to us, the Company has not issued any debentures during the year.
20. The Company has not raised any monies by way of public issues during the year.
21. In our opinion and according to the information and explanations given to us, no material fraud on or by Company has been noticed or reported during the year.

For Shiv & Associates
Chartered Accountants
FRN No.009989N

Place : New Delhi
Dated :30th June, 2014

(Harendra Singhal)
Partner
Membership No. 083769

LITTLE ROCK TRADE AND INVESTMENT LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2014

(Rounded off to 000's)

PARTICULARS	Note	Figures as at the end of current reporting Period 31.03.2014	Figures as at the end of previous reporting Period 31.03.2013
1	2	3	4
I. EQUITY AND LIABILITIES :			
1. Shareholders Funds			
a) Share Capital	1	12,490	12,490
b) Reserve and surplus	2	(-) 2,996	(-) 2,835
c) Money received against share warrants		NIL	NIL
2. Share application money pending allotment		NIL	NIL
3. Non-current liabilities		NIL	NIL
a) Long term borrowings		NIL	NIL
b) Deferred tax liabilities (net)		NIL	NIL
c) Other Long-term liabilities		NIL	NIL
d) Long-term provisions		NIL	NIL
4) Current liabilities			
a) Short-term borrowings		216	300
b) Trade payables	3	115	68
c) Other current liabilities		36	12
d) Short-term provisions	4	1,504	1,504
	Total	11,366	11,539
II ASSETS NON-CURRENT ASSETS :			
1. a) Fixed Assets			
i) Tangible assets		NIL	NIL
ii) Intangible assets		NIL	NIL
iii) Capital work-in-progress		NIL	NIL
iv) Intangible assets under development		NIL	NIL
b) Non-current investments		NIL	NIL
c) Deferred tax assets (net)		NIL	NIL
d) Long-term loans and advances		NIL	NIL
e) Other non-current assets		NIL	NIL
2. Current Assets			
a) Current Investments	5	8,053	7,983
b) Inventories - Stock in trade valued as cost	6	1,641	1,641
c) Trade receivables			
i) Outstanding for more than six months (treated as Non-performing assets)		45	377
ii) Debts due by Directors or other officers		NIL	NIL
d) Cash and cash equivalents			
i) Balance with banks		6	84
e) Short-term loans and advances (others)			
i) Non-performing loans and advances	7	1,621	1,494
ii) Other current assets		NIL	NIL
	Total	11,366	11,539

Significant Accounting Policies and Notes as per Annexure 'A'

For Shiv & Associates

Chartered Accountants

FRN No.009889N

(Harendra Singhal)

Partner

M. No. 083769

Place : New Delhi

Dated : 30th June, 2014

**Sankar Barik
Deepa Nanda
Rajni
Directors**

LITTLE ROCK TRADE AND INVESTMENT LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31ST MARCH, 2014

(Rounded off to 000's)

PARTICULARS	Note	Figures as at the end of current reporting Period 31.03.2014	Figures as at the end of previous reporting Period 31.03.2013
I. Revenue from operations			
i) Sale of stock		NIL	NIL
ii) Interest		NIL	NIL
II. Other Income			
i) Interest		1	NIL
ii) Dividend		70	68
iii) Other income, if any		260	559
III. Total Revenue (i + ii)		331	627
IV. Expenses			
Cost of material consumed		NIL	NIL
Purchase of stock in trade		NIL	NIL
Change in inventories of finished goods		NIL	NIL
Work-in-progress and stock-in-trade		NIL	NIL
Employees benefit expenses			
i) Salaries & Wages		96	93
ii) Contribution to Provident and other funds		NIL	NIL
iii) Expenses on employee Stock Option Scheme		NIL	NIL
iv) Staff welfare expenses		NIL	NIL
Finance costs		26	32
Depreciation & Amortization Expenses		NIL	NIL
Other expenses	8	370	410
Total Expenses		492	535
V. Profit before Exceptional and extra ordinary items and tax (iii - iv)		(-) 161	92
VI. Exceptional items		NIL	NIL
VII. Profit before extra ordinary items (v - vi)		(-) 161	92
VIII. Extra Ordinary items		NIL	NIL
IX. Profit before tax		(-) 161	92
X. Tax expenses		-	408
XI. Profit / Loss for the period		(-) 161	(-) 316
XII. Earning per Equity Share			
1) Basic		(-) 0.13	(-) 0.25
2) Diluted		(-) 0.13	(-) 0.25
Significant Accounting policies and notes as per Annexure 'A'			

FFor SHIV & ASSOCIATES
Chartered Accountants
FRN No. 009989N

(Harendra Singh)
Partner
M. No. 083769

Place : New Delhi
Dated : 30th June, 2014

Sankar Barik
Deepa Nanda
Rajni
Directors

LITTLE ROCK TRADE AND INVESTMENT LIMITED

ANNXURE 'A'

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

The Company follows the accrual concept and the same are prepared under the historical cost convention and in accordance with accounting standards except where otherwise stated. The significant accounting policies followed are as under :

- 1 **Investment** : Investment are stated at cost. Provision for diminution in their value has been made.
- 2 **Inventories** : Inventories are stated at cost. Provision for diminution in their value on the basis of cost or market value whichever is lower has been made. Unquoted investments has been written off in according with Prudential Norms prescribed by the Reserve Bank of India.
- 3 **Recognition of Income & Expenditure** : Items of Incomes & Expenditure are recognised on accrual and prudent basis except encashment of leave, medical & gratuity.
- 4 **Dividend** : Income from dividends are accounted as and when declared by the respective companies.
- 5 Contingency provision for standard assets has been made as per directions of Reserve Bank of India.
- 6 Previous years figures have been regrouped, reclassified to conform to the current year presentation.

BNOTES:

NOTE - 1

SHARECAPITAL

(Amount rounded off to 000's)

PARTICULARS	Asat 31.03.2014	Asat 31.03.2013
Authorised :		
12,50,000 (Previous year 12,50,000) equity shares of Rs. 10/- each	12,500	12,500
Issued, subscribed and Paid-up		
12,49,000 (Previous year 12,49,000) equity shares of Rs. 10/- each fully paid up	12,490	12,490
Reconciliation of number of shares outstanding		
Shares issued, subscribed & paid up at the beginning of the year	12,49,000	12,49,000
Shares issued, subscribed and paid up at the close of the year	12,49,000	12,49,000
Shares held by each shareholders holding more than 5%		
Name	No. of Shares held	
1. M/s. Mansarover Commercial (P.) Ltd.	4,46,900	4,46,900
2. Pashupati Nath Commercial (P.) Ltd.	2,35,500	2,35,500
3. Trishul Commercial (P.) Ltd.	4,52,600	4,52,600
	11,35,000	11,35,000

LITTLE ROCK TRADE AND INVESTMENT LIMITED

NOTE - 2

RESERVE&SURPLUS

(Amount rounded off to 000's)

PARTICULARS	Asat 31.03.2014	Asat 31.03.2013
i) Special Reserve		
Opening balance	189	189
Add: Transferred from Surplus in statement of profit and Loss	-	-
Closing Balance	189	189
ii) Capital Gain Reserve		
Opening balance	1,912	1,912
Add: Transferred from Surplus in statement of profit and Loss	-	-
Closing Balance	1,912	1,912
iii) Surplus/Deficit in statement of profit and Loss		
Opening Balance	(4,936)	(4,620)
Add: Profit or Loss for the year	(161)	(316)
Less : Transferred to Special Reserve	-	-
Closing Balance	(5,097)	(4,936)
Total of (i) to (iii)	(2,996)	(2,835)

NOTE - 3

TRADEPAYABLE

(Amount rounded off to 000's)

PARTICULARS	Asat 31.03.2014	Asat 31.03.2013
Liabilities for expenses	115	68
	115	68

NOTE - 4

SHORT TERM PROVISIONS

(Amount rounded off to 000's)

PARTICULARS	Asat 31.03.2014	Asat 31.03.2013
Provision for tax	17	17
Provision for diminution in the value of investment	360	360
Provision for diminution in stock of shares	513	513
Provision for substandard (NPA) Assets	610	610
Contingency provision in standard assets	4	4
	1,504	1,504

NOTE - 5

INVESTMENT

(Amount rounded off to 000's)

PARTICULARS	Asat 31.03.2014	Asat 31.03.2013
Landed property at Delhi awarded on dissolution of firm	7,583	7,583
UNQUOTED INVESTMENT (AT COST)		
40,000 Equity shares of Rs. 10/- each fully paid up in India Tele comp. Ltd.	400	400
UTI Floadting Rate Fund	70	-
	8,053	7,983

LITTLE ROCK TRADE AND INVESTMENT LIMITED

NOTE - 6

OTHER EXPENSES

(Amount rounded off to 000's)

PARTICULARS	As at 31.03.2014	As at 31.03.2013
Inventoris (At lower of cost or net relisable value)		
Quoted fully paid up equity shares (qoted)		
1. Golden Tobacco Ltd. 22,500 (Previous year 22,500) of Rs. 10/- each fully paid up in Golden Tobacco Ltd.	195	195
2. 34, 183 (Previous year 34, 183) of Rs. 10/- each fully paid up in Gujarat Heavy Chemicals Ltd.	402	402
Total (A)	597	597
Unquoted fully paid up shares (Valued at Cost)		
1. 53,100 (Previous year 53,100) if Rs, 10/- each fully paid up in Gems Commercial Co. Ltd.	531	531
2. 25, 000 (Previous year 25,000) of Rs. 10/- each fully paid up in Bharatpur Nutritional Products Ltd.	368	368
3. 8,000 (Previous year 8,000) of Rs. 10/- each fully paid up in Purni Tobacoo Ltd.	80	80
4. 6,000 (Previous year 6,000) of Rs. 10/- each fully paid up in M.P. Tobacoo Ltd.	60	60
5. 9 (Previous year 9) of Rs. 100/- each fully paid up in Pashupati Nath Commercial (P) Ltd.	1	1
6. 9 (Previous year 9) equity shares of Rs. 100/- each fully paid up in Trishul Commercial (P) Ltd.	1	1
7. 9 (Previous year 6) of Rs. 100/- each fully paid up in Swastik Commercial (P) Ltd.	1	1
8. 9 (Previous year 9) of Rs. 100/- each fully paid up in Sovereign Commercial (P) Ltd	1	1
9. 9 (Previous year 9) of Rs. 100/- each fully paid up in Mansarover Commercial (P) Ltd	1	1
Total (B)	1,044	1,044
Total (A + B)	1,641	1,641
Aggregate book value of quoted Investment (Net of provision for diminution in the value of investment)	-	-
Market value of quoted shares	1,623	1,565
Aggregate book value of unquoted investment (net of provision for diminution in the value of investment)	-	-

NOTE - 7**NON-PERFORMING LOANS AND ADVANCES**

(Amount rounded off to 000's)

PARTICULARS	Asat 31.03.2014	Asat 31.03.2013
Advance against investment in Time Share Unit	549	549
Loans & Advances recoverable in Cash or in kind or for value to be received	563	423
Income Tax paid, Advance tax and interest tax paid	314	314
Other Tax Receivable	85	98
Security Deposits (NDMC)	110	110
	<u>1,621</u>	<u>1,494</u>

NOTE - 8**OTHER EXPENSES**

(Amount rounded off to 000's)

PARTICULARS	Year ending 31.03.2014	Year ending 31.03.2013
Office Maintenance	11	36
Travelling & Conveyance	19	7
Legal & Professional Charges	65	60
Retainership Fee	56	61
Printing & Stationery	16	14
Advertisement & Publicity	87	102
Directors' Meeting Fee	11	13
Postage, Telegrams & Telephone	7	5
Listing Fees	17	17
Rates & Taxes	32	28
Miscellaneous Expenses	14	10
Auditors Remuneration (including Services Tax)		
As Audit Fee	11	
Certification Fee	18	
Internal Audit Fee	6	
Provision for sub-standard assets	-	21
	<u>370</u>	<u>410</u>

NOTE - 8A**EARNING PER SHARE**

(Amount rounded off to 000's)

PARTICULARS	Year ending 31.03.2014	Year ending 31.03.2013
Profit or Loss for the period (as per statement of Profit & Loss) (A)	(161)	(316)
Weighted average number of shares (B)	1,249	1,249
Earning per share (A/B) (Basic & diluted)	(0.13)	(0.25)

LITTLE ROCK TRADE AND INVESTMENT LIMITED

9. Quantitative informations as required by part II of the schedule VI of the Companies Act, 1956 are given in note 6 above.
10. The Company received a landed property situated at New Delhi, in an award given in favour of the company out of a dispute with the partner of the firm M/s. Little Rock Construction Trading Co., which was formed between the company and a trust for the development of the said property. The aforesaid award was filed in the Calcutta High Court, after adjudication for the purpose of stamp fee by the collector of stamps Kolkata and same was registered and the Rule of Court in favour of the Company was declared. Mutation of the property in the name of the company is still pending.
11. No provision for gratuity and other retirement benefits has been made as Company do not have a wholtime employee.
12. The Company has not accepted any deposits from public.
13. The company is contingently liable in respect of House Tax demand of Rs. 47,59,284/- made by New Delhi Municipal Council. On appeal the Hon'ble Delhi High Court has set aside the matter for redetermination on which no action is being taken by New Delhi Municipal Council. They had also proposed to increase rateable value of the property for determination of House tax to Rs. 80,57,428/- w.e.f 1.4.2004 and Rs. 87,65,200/- w.e.f. 1.4.2010. Company has filed objections to this proposal. Final liability is unascertained.
14. Schedule in terms of paragraph 13 of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2007 and Cash Flow Statement in terms of clause 32 of Listing Agreement are attached.
15. Related parties disclosures-
 - i) Ms. Deepa Nanda is a director in Divine Leasing & Finance Ltd., and International Resources Ltd., Ms. Rajni is a director in Caefree Investment Company Ltd., and International Resources Ltd.
 - ii) There are certain advance given & taken at interest rate as prevailing in market.
 - iii) Directors have been paid directors fee of Rs. 11,250/-

As per our report of even date attached.

For Shiv & Associates
Chartered Accountants
FRN No. 009989N

(Harendra Singhal)
Partner
Membership No. 083769

Sankar Barik
Deepa Nanda
Rajni
Directors

Place : New Delhi
Dated : **30th June, 2014**

LITTLE ROCK TRADE AND INVESTMENT LIMITED

Schedule to the
Balance Sheet of LITTLE ROCK TRADE AND INVESTMENT LIMITED
a (Non-deposit taking non-banking Financial Company) as at 31st March, 2014 as required
in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)
Companies Prudential Norms (Reserve Bank) Directions, 2007

(Rs. in lakhs)

Particulars			
Liabilities Side :			
1.	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid	Amount Outstanding	Amount Overdue
	(a) Debentures :	Secured	NIL NIL
	: Unsecured (Other than falling within the meaning of public deposits)	NIL	NIL
	(b) Deferred Credit	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-corporate loans and borrowings	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits	NIL	NIL
	(g) Other Loans (Specify nature)	NIL	NIL
2.	Break-up of (1) (f) above (outstanding public deposits inclusive of interest accrued thereon but not paid) :	NOT APPLICABLE	
	(a) In the form of Unsecured debentures		
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security		
	(c) Other Public deposits		
Assets Side :			
		Amount Outstanding	
3.	Break-up of Loans and Advances including bills receivables (other than those included in (4) below):		
	(a) Secured	NIL	
	(b) Unsecured	8	
4.	Break-up of Leased Assets and Stock on hire and hypothecation loans counting towards AFC activities	NOT APPLICABLE	
	(i) Lease assets including lease rentals under sundry debtors :		
	(a) Financial Lease		
	(b) Operating lease		
	(ii) Stock on hire including hire charges under sundry debtors:		
	(a) Assets on hire		
	(b) Repossessed Assets		
	(iii) Hypothecation loans counting towards AFC activities		
	(a) Loans where assets have been repossessed		
	(b) Loans other than (a) above		

5. Break-up of Investments :

Current Investments :

(1) Quoted :

i) Shares: (a) Equity	NIL
(b) Preference	NIL
ii) Debentures and Bonds	NIL
iii) Units of mutual funds	NIL
iv) Government Securities	NIL
v) Others (Please specify)	NIL

(2) Unquoted :

i) Shares : (a) Equity	NIL
(b) Preference	NIL
ii) Debentures and Bonds	NIL
iii) Units of mutual funds	NIL
iv) Government Securities	NIL
v) Others (Please specify)	NIL

Long term Investments :

NOT APPLICABLE

(1) Quoted :

i) Shares : (a) Equity	NIL
(b) Preference	NIL
ii) Debentures and Bonds	NIL
iii) Units of mutual funds	NIL
iv) Government Securities	NIL
v) Others (Please specify)	NIL

(2) Unquoted :

i) Shares : (a) Equity	4
(b) Preference	NIL
ii) Debentures and Bonds	NIL
iii) Units of mutual funds	0.7
iv) Government Securities	NIL
v) Others (Please specify) immovable property	76

6. Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances:

Category	Amount net of provisions		
	Secured	Unsecured	Total
(1) Related parties			
(a) Subsidiaries	NIL	NIL	NIL
(b) Companies in the same group	NIL	NIL	NIL
(c) Other related parties	NIL	NIL	NIL
(2) Other than related parties	NIL	8	8
Total	NIL	8	8

7. Investor group-wise classification of all investments (Current and long term) in shares and securities (both quoted and unquoted) :

Category	Market Value/ Break up or NAV	Book Value (Net of Provisions)
(1) Related		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
(c) Other related parties	NIL	NIL
(2) Other than related parties	81	81
Total	81	81

8. Other Information

Particulars	Amount
(i) Gross Non-performing Assets	5
(a) Related parties	NIL
(b) Other than related parties	5
(ii) Net Non-Performing Assets	5
(a) Related parties	NIL
(b) Other than related parties	NIL
(iii) Assets acquired in satisfaction of debt	5

For **SHIV & ASSOCIATES**

Chartered Accountants

FRN No. 009989N

(Harendra Singhal)

Partner

M. No. 083769

Dated : 30th June, 2014

Place : New Delhi

Sankar Barik

Deepa Nanda

Rajni

Directors

LITTLE ROCK TRADE AND INVESTMENT LIMITED

ANNEXURE IN TERMS OF CLAUSE 32 OF THE LISTING AGREEMENT CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

In Rs. 000's

	<u>Current Year</u>	<u>Previous Year</u>
I. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax from continuing operation	(161)	(316)
Profit before tax		
Adjustments		
Depreciation and amortization from continuing operation	-	-
Operating Profit before working capital charges		
Increase/(decrease) short-term provisions	-	(66)
Increase/(decrease) in other current liabilities	(13)	14
Net Cash/flow/used in Operating Activities	(174)	(368)
Increase/(decrease) in Tangible Assets	-	-
Increase/(decrease) in Current Investment	70	-
Increase/(decrease) in trade receivables	(332)	100
Increase/(decrease) in inventories	-	-
Increase/(decrease) in short-term loans and advances	166	(528)
Cash generating from/(used in) operations (A)	(78)	60
Net cash flow/Used in Operating activities	(174)	(368)
II. CASH FLOW FROM INVESTING ACTIVITIES		
Net Cash flow from/Used in Investing activities (B)	-	-
III. CASH FLOW FROM FINANCIAL ACTIVITIES		
Repayment of long-term borrowings	-	-
Net cash flow from/Used in Financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(78)	60
Effect of exchanges differences on cash and cash equivalents		
Cash and cash equivalent at the beginning of the year	84	24
Cash and cash equivalent at the end of the year	6	84

AUDITORS' REPORT

In terms of our report of even date attached.

For **SHIV & ASSOCIATES**
Chartered Accountants
FRN No. 009989N

(Harendra Singhal)
Partner
M. No. 083769

Place : New Delhi
Dated : 30th June, 2014

Sankar Barik
DeepaNanda
Rajni
Directors

LITTLE ROCK TRADE AND INVESTMENT LIMITED

DETAILS OF BALANCE SHEET AS AT 31.03.2014

PARTICULARS	As at 31.03.2014	As at 31.03.2013
Other tax receivable	85,688	98,228
	<u>85,688</u>	<u>98,228</u>
<u>Balance in Current Account</u>		
Syndicate Bank	5,612	83,868
	<u>83,868</u>	<u>24,013</u>
<u>Inter Corporte Deposit (Cr.)</u>		
International Resources Ltd.	79,845	3,00,000
Excellent Commercial Enterprises & Investment Ltd	48,157	-
Gems Commercial Company Ltd.	27,604	-
Harvatex Engineering & Processing Co. Ltd.	8,016	
Hindustan Commercial Company Ltd.	52,810	
	<u>2,16,432</u>	<u>3,00,000</u>
<u>Income Tax paid</u>		
TDS	2,96,644	2,96,644
Advance tax A. Yr, 2013-14	17,000	17,000
	<u>3,13,644</u>	<u>3,13,644</u>
<u>Trade Receivable</u>		
Interest Receivable	-	1,27,008
Lampa Trading Co. Ltd.	44,984	2,10,000
	<u>44,984</u>	<u>3,37,008</u>
<u>Liabilities for Expenses</u>		
Audit Fees	10,112	11,236
Professional Charges	20,466	-
Retainership	26,966	-
Mr. Abhey Jain	52,200	52,200
Internal Audit Fee	5,056	5,000
	<u>1,14,800</u>	<u>68,436</u>
<u>Statutory Liabilities</u>		
Listing Fee Payable	5,618	-
Calcutta Stock Exchange Ltd.	23,379	11,582
Trade Licence Fee	1,850	-
TDS	5,610	-
	<u>36,457</u>	<u>11,582</u>
<u>Loans & Advances Recoverable</u>		
Dalmia Housing Finance Ltd.	5,47,115	4,20,107
Mr. Sandip Kr. Pitty	-	2,455
Care Fee Investment Company Ltd.	8,016	-
Divine Leasing & Finance Ltd	8,559	-
	<u>5,62,628</u>	<u>4,22,562</u>

LITTLE ROCK TRADE AND INVESTMENT LIMITED

DETAILS OR PROFIT & LOSS ACCOUNT AS ON 31.03.2013

<u>PARTICULARS</u>	<u>As at 31.03.2014</u>	<u>As at 31.03.2013</u>
<u>Travelling & Conveyance</u>		
Conveyance charges	5,689	2,944
Travelling Expenses	<u>13,421</u>	<u>4,375</u>
	<u>19,110</u>	<u>7,319</u>
<u>Rate & Taxes</u>		
House Tax	12,540	12,540
Trade Licence Fee	1,850	1,850
Service Tax	<u>17,407</u>	<u>13,582</u>
	<u>31,797</u>	<u>27,972</u>
<u>Miscellaneous Expenses</u>		
Filing Fee	3,343	1,778
Bank charges	773	545
General Charges	9,817	4,974
Diwali Expenses	-	1,443
Appeal Fee	-	1,000
	<u>13,933</u>	<u>9,740</u>